

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
MUHAMMAD MUNAWAR ALI § Case No. 09-23552
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Gregg Szilagyi, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:
(Without deducting any secured claims)

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/Gregg Szilagy
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

EXHIBITS TO
FINAL ACCOUNT

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA					
TOTAL SECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Gregg Szilagyi					
Gregg Szilagyi					
Nawshaw Zamir					
CRANE HEYMAN SIMON WELCH & CLAR					
CRANE HEYMAN SIMON WELCH & CLAR					
POPOWCER KATTEN LTD.					
POPOWCER KATTEN LTD.					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
13	Department of the Treasury					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	Accretive Insurance Agency Inc					
11	Audi Financial Services					
2	Brown and Brown, Inc.					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
10	Department of the Treasury					
13	Department of the Treasury					
9	Illinois Department of Revenue					
10	Internal Revenue Service					
7	Maura Cullen					
4	Muhammad Munawar Ali					
8	Muhammad Mustaque Ali					
6	Mustacque Ali					
1	PYOD LLC its successors and assigns as assignee of					
5	Rothschild, Barry & Myers LLP					
5	Rothschild, Barry & Myers LLP					
12	Wachovia Mortgage					
TOTAL GENERAL UNSECURED CLAIMS			\$	\$	\$	\$

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
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ASSET CASES

Case No: 09-23552 ERW Judge: Eugene R. Wedoff
Case Name: MUHAMMAD MUNAWAR ALI

Trustee Name: Gregg Szilagyi
Date Filed (f) or Converted (c): 06/29/09 (f)
341(a) Meeting Date: 08/10/09
Claims Bar Date: 01/26/10

Exhibit 8

For Period Ending: 03/26/12

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	REAL ESTATE - 1715 N ROCKWELL CHGO IL 1/3 INTEREST	Unknown	Unknown	DA	0.00	Unknown
2	REAL ESTATE - 1688 LAKE MICHIGAN AVE FENNEVILLE, MI	Unknown	0.00	DA	0.00	0.00
3	CASH	1,460.00	0.00	DA	0.00	0.00
4	CHECKING JP MORGAN CHASE	33,510.62	33,510.62		33,510.62	FA
5	SAVINGS JP MORGAN CHASE	1,167.25	0.00	DA	0.00	0.00
6	CHECKING JP MORGAN CHASE JT W/WIFE	0.00	0.00	DA	0.00	0.00
7	SAVINGS JP MORGAN CHASE JT W/WIFE	0.00	0.00	DA	0.00	0.00
8	CHECKING CITIBANK	21.00	0.00	DA	0.00	0.00
9	SAVINGS CITIBANK	4,424.00	4,424.00		4,075.39	FA
10	SAVINGS DHANMONDI BRANCH	161.38	0.00	DA	0.00	0.00
11	SAVINGS NATIONAL BANK BANGLADESH	656.71	0.00	DA	0.00	0.00
12	HOUSEHOLD GOODS AND FURNISHINGS	Unknown	0.00	DA	0.00	0.00
13	BOOKS, ART OBJECTS, COLLECTIBLES 1/2 INTEREST	Unknown	0.00		0.00	0.00
14	WEARING APPAREL	Unknown	Unknown	DA	0.00	Unknown
15	FURS AND JEWELRY	Unknown	0.00	DA	0.00	0.00
16	INSURANCE POLICIES BANNER LIFE	0.00	0.00	DA	0.00	0.00
17	IRA T ROWE PRICE	102,837.73	0.00	DA	0.00	0.00
18	STOCK EDONIC TOFU	Unknown	0.00	DA	0.00	0.00
19	STOCK JANUS ACCOUNT	11,806.89	11,806.89		13,667.73	FA
20	OTHER DEBTS OWED TO DEBTOR - WAGES OWED TO DEBTOR	1,373.63	0.00	DA	0.00	0.00
21	OTHER DEBTS OWED TO DEBTOR - SAYEZ RAHIM	8,625.00	8,625.00		8,625.00	0.00
22	LICENSES	0.00	0.00	DA	0.00	0.00
23	AUTOMOBILE 1997 JEEP CHEROKEE 1/2 W/WIFE	Unknown	0.00	DA	0.00	0.00
24	AUTOMOBILE 2007 AUDI 1/2 W/WIFE	Unknown	0.00	DA	0.00	0.00
25	MISC. REFUND (u)	0.00	0.00		2,544.90	FA
26	MISC. REFUND - SCHIFF HARDIN RETAINER (u)	Unknown	0.00		23,238.96	FA

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit 8

Case No: 09-23552 ERW Judge: Eugene R. Wedoff
Case Name: MUHAMMAD MUNAWAR ALI

Trustee Name: Gregg Szilagyi
Date Filed (f) or Converted (c): 06/29/09 (f)
341(a) Meeting Date: 08/10/09
Claims Bar Date: 01/26/10

For Period Ending: 03/26/12

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27	AVOIDANCE ACTION - fraud transfer and non exempt assets (u)	Unknown	0.00		201,302.00	FA
INT	9999 INTEREST INCOME (u)	Unknown	N/A		26.68	Unknown

TOTALS (Excluding Unknown Values)	\$166,044.21	\$58,366.51	\$286,991.28	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/10 Current Projected Date of Final Report (TFR): //

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Exhibit 9

Case No: 09-23552
Case Name: MUHAMMAD MUNAWAR ALI

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX1944 - MONEY MARKET ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

Taxpayer ID No: XX-XXX1717
For Period Ending: 03/26/12

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
10/08/09	4	CHASE BANK	LIQUIDATION OF ACCOUNT	1129-000	33,510.62		33,510.62
10/08/09	25	TERRANCE BUTLER	LOAN REPAYMENT	1121-000	2,544.90		36,055.52
10/08/09	9	ALI, MUHAMMAD MUNAWAR 1715 NORTH ROCKWELL STREET CHICAGO, IL 60647	LIQUIDATION OF ACCOUNT	1129-000	4,075.39		40,130.91
10/08/09		MUNAWAR ALI	LIQUIDATION OF ACCOUNT	1129-000	4,075.39		44,206.30
10/08/09	21	SAYEZ RAHIM	LOAN REPAYMENT	1129-000	8,625.00		52,831.30
10/08/09		MUNAWAR ALI	duplicate	1129-000	-4,075.39		48,755.91
10/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	0.76		48,756.67
11/30/09	INT	Bank of America	Interest Rate 0.030	1270-000	1.20		48,757.87
12/31/09	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,759.11
01/29/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,760.35
02/26/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.12		48,761.47
03/31/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,762.71
04/30/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.20		48,763.91
05/28/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,765.15
06/30/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.20		48,766.35
07/30/10	INT	Bank of America	Interest Rate 0.030	1270-000	1.24		48,767.59
08/12/10	19	ALI, MUHAMMAD MUNAWAR 1715 NORTH ROCKWELL STREET CHICAGO, IL 60647	LIQUIDATION OF JANUS ACCOUNT	1129-000	13,667.73		62,435.32
08/31/10	INT	Bank of America	Interest Rate 0.050	1270-000	1.97		62,437.29
09/30/10	INT	Bank of America	Interest Rate 0.050	1270-000	2.57		62,439.86
10/29/10	INT	Bank of America	Interest Rate 0.050	1270-000	2.65		62,442.51
11/01/10		Transfer to Acct#XXXXXX2325	Transfer of Funds	9999-000		500.00	61,942.51
11/30/10	INT	Bank of America	Interest Rate 0.050	1270-000	2.55		61,945.06
12/31/10	INT	Bank of America	Interest Rate 0.050	1270-000	2.63		61,947.69
01/31/11	INT	Bank of America	Interest Rate 0.050	1270-000	2.63		61,950.32

Page Subtotals

62,450.32

500.00

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit 9

Case No: 09-23552
Case Name: MUHAMMAD MUNAWAR ALI

Taxpayer ID No: XX-XXX1717
For Period Ending: 03/26/12

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX1944 - MONEY MARKET ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/14/11	27	ALI, MUHAMMAD MUNAWAR 1715 NORTH ROCKWELL STREET CHICAGO, IL 60647	SETTLEMENT PROCEEDS	1241-000	201,302.00		263,252.32
08/03/11	26	SCHIFF HARDIN	REFUND OF UNUSED RETAINER	1229-000	23,238.96		286,491.28
11/22/11		Transfer to Acct#XXXXXX2325	Transfer of Funds	9999-000		286,491.28	0.00

COLUMN TOTALS	286,991.28	286,991.28	0.00
Less: Bank Transfers/CD's	0.00	286,991.28	
Subtotal	286,991.28	0.00	
Less: Payments to Debtors	0.00	0.00	
Net	286,991.28	0.00	

Page Subtotals 224,540.96 286,491.28

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit 9

Case No: 09-23552
Case Name: MUHAMMAD MUNAWAR ALI

Taxpayer ID No: XX-XXX1717
For Period Ending: 03/26/12

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX2325 - CHECKING ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/01/10		Transfer from Acct#XXXXXX1944	Transfer of Funds	9999-000	500.00		500.00
09/26/11		Nawshaw Zamir	Wire legal fee to Bangladeshi Sp. Counsel 11/1/10	3210-000		500.00	0.00
11/22/11		Transfer from Acct#XXXXXX1944	Transfer of Funds	9999-000	286,491.28		286,491.28
11/22/11	001001	CRANE HEYMAN SIMON WELCH & CLAR 135 S. LaSalle Street Suite 3705 Chicago, IL 60603	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.)	3220-000		881.91	285,609.37
11/22/11	001002	POPOWCER KATTEN LTD. 35 EAST WACKER DRIVE CHCIAGO, ILLINOIS 60601	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.)	3410-000		2,430.00	283,179.37
11/22/11	001003	GREGG SZILAGYI 542 South Dearborn Street Suite 1060 Chicago, Illinois 60605	(Final distribution to Claim (no claim number), representing a Payment of per court order.)	2100-000		17,599.56	265,579.81
11/22/11	001004	CRANE HEYMAN SIMON WELCH & CLAR 135 S. LaSalle Street Suite 3705 Chicago, IL 60603	(Final distribution to Claim (no claim number), representing a Payment of 100.00% per court order.)	3210-000		42,209.48	223,370.33
11/22/11	001005	Department of the Treasury Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	(Final distribution to Claim 13, representing a Payment of 100.00% per court order.)	5800-000		13,569.39	209,800.94

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286,991.28

77,190.34

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit 9

Case No: 09-23552
Case Name: MUHAMMAD MUNAWAR ALI

Taxpayer ID No: XX-XXX1717
For Period Ending: 03/26/12

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX2325 - CHECKING ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
11/22/11	001006	PYOD LLC its successors and assigns as assignee of Citibank c/o Resurgent Capital Services PO Box 19008 Greenville, SC 29602-	(Final distribution to Claim 1, representing a Payment of 10.18% per court order.)	7100-000		41.62	209,759.32
11/22/11	001007	Rothschild, Barry & Myers LLP 55 W. Monroe St., Ste. 3900 Chicago, IL 60603 (312) 372-2345	(Final distribution to Claim 5, representing a Payment of 10.18% per court order.)	7100-000		4,468.10	205,291.22
11/22/11	001008	Brown and Brown, Inc. c/o Neal H. Levin, Esq. Freeborn & Peters LLP 311 S. Wacker Drive, Suite 3000 Chicago, IL 60606	(Final distribution to Claim 2, representing a Payment of 10.18% per court order.)	7100-000		196,273.33	9,017.89
11/22/11	001009	Department of the Treasury Internal Revenue Service PO Box 21126 Philadelphia, PA 19114	(Final distribution to Claim 13, representing a Payment of 10.18% per court order.)	7100-000		367.46	8,650.43
11/22/11	001010	Accretive Insurance Agency Inc C/O K Shane Caldwell Paula K Jacobi 1 N Wacker Drive Fl 44 Chicago, IL 60606	(Final distribution to Claim 3, representing a Payment of 10.18% per court order.)	7100-000		8,650.43	0.00

COLUMN TOTALS	286,991.28	286,991.28	0.00
Less: Bank Transfers/CD's	286,991.28	0.00	
Subtotal	0.00	286,991.28	
Less: Payments to Debtors	0.00	0.00	
Net	0.00	286,991.28	
Page Subtotals	0.00	209,800.94	

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Exhibit 9

Case No: 09-23552
Case Name: MUHAMMAD MUNAWAR ALI
Taxpayer ID No: XX-XXX1717
For Period Ending: 03/26/12

Trustee Name: Gregg Szilagyi
Bank Name: Bank of America
Account Number/CD#: XXXXXX2325 - CHECKING ACCOUNT
Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)

			TOTAL OF ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
		MONEY MARKET ACCOUNT - XXXXXX1944		286,991.28	0.00	0.00
		CHECKING ACCOUNT - XXXXXX2325		0.00	286,991.28	0.00
				-----	-----	-----
Total Allocation Receipts:	0.00			286,991.28	286,991.28	0.00
Total Net Deposits:	<u>286,991.28</u>			=====	=====	=====
Total Gross Receipts:	286,991.28			(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand

Page Subtotals 0.00 0.00